FOR SALE

CARROLL STREET PORTFOLIO 19 Properties: 40 Apartments, 3 Single Family Homes, 113 Beds







Carroll Street Portfolio Attributes

- 10.5% Cap
- Owner financing possible with qualified buyer, 25% down
- List price \$3,950,000 (must be sold as a portfolio)
- Turn-Key Investment Opportunity with low vacancy rate
- Management & maintenance personnel in place & available to new owner
- Located Largely in City Core
- High side of market rent
- Some redevelopment opportunity
- · Family owned and maintained for 20 years
- Most Units have a Washer and Dryer
- · Updated or modernized Kitchens with Appliances and Baths
- All units well insulated
- New insulated windows & high-efficiency furnaces, newer boilers
- · Nearly all units are separately metered
- Most buildings have newer roofs
- Mix of college, workforce and section 8 housing
- Includes four parking lots in city core near properties



Orion Realty of Binghamton Inc.

37 Glenwood Ave, Binghamton, NY 13905

nformation submitted herein is not guaranteed. Although obtained from reliable resources, ubject to errors, omissions, prior sale and withdrawal from the market without notice. Broker nade no investigation and makes no representation of the property.







Karen Klecar Associate Real Estate Broker 607.624.0143

Thomas Pollak Principal Broker

OU7.024.0145 KarenKlecar@hannacre.com 607.727.4936 OrionRealty@verizon.net

CARROLL STREET PORTFOLIO 19 Properties: 40 Apartments, 3 Single Family Homes, 113 Beds

BINGHAMTON MARKET HIGHLIGHTS:

The Binghamton, NY multifamily market offers a blend of affordability, historic charm, and growth potential.

Key highlights include:

FOR SALE

- **Affordable Housing:** Binghamton's real estate market is known for its affordable housing options, making it attractive for both investors and renters
- **Historic Properties:** The city features a variety of historic properties, adding unique character and appeal to the market.
- **Revitalization Efforts:** Ongoing downtown redevelopment projects are enhancing the city's appeal and boosting property values.
- **Strategic Location:** Binghamton's location near major highways and its strong community amenities make it a desirable place to live and invest.
- Educational and Healthcare Sectors: The presence of Binghamton University and a robust healthcare sector support the local economy and housing demand.

This combination of factors makes Binghamton a promising market for multifamily investments, offering stable and diverse opportunities for growth.





Orion Realty of Binghamton Inc.

37 Glenwood Ave, Binghamton, NY 13905

e information submitted herein is not guaranteed. Although obtained from reliable resources, s subject to errors, omissions, prior sale and withdrawal from the market without notice. Broker has ide no investigation and makes no representation of the property. Karen Klecar Associate Real Estate Broker 607.624.0143 KarenKlecar@hannacre.com Thomas Pollak Principal Broker 607.727.4936

OrionRealty@verizon.net